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## NEWS RELEASE

### Vehicle Service Group acquires Italy's Ravaglioli S.p.A. Group

**Madison, Ind., October 3, 2016** – Vehicle Service Group (VSG), a global leader in the vehicle service industry, announced today that it has acquired the Ravaglioli S.p.A. Group. Headquartered in Bologna, Italy, the Ravaglioli S.p.A. Group is one of the world's leading manufacturers of lifts, wheel service equipment and diagnostic equipment for cars, trucks, commercial vehicles and motorbikes.

The acquisition allows VSG to expand its product portfolio with world-class wheel & tire service and diagnostics equipment backed by a long track record of innovation.

Niclas Ytterdahl, President of VSG said, "We are delighted to welcome the Ravaglioli team to VSG. Ravaglioli's leading products and history of innovation will allow us to significantly expand our capabilities, reach and product portfolio."

"VSG is a 90-year-old company that has the world's most recognized brands for best-in-class vehicle repair equipment. The addition of Ravaglioli to the VSG portfolio provides a very natural and logical extension to our product offerings," added Matt Webster, Vice President and General Manager for VSG The Americas.

VSG will announce plans for its new expanded product portfolio in the coming weeks.

#### About Vehicle Service Group

Part of Dover Corporation's Engineered Systems segment, Vehicle Service Group (VSG) is a strong, diverse and dynamic global leader in the vehicle service industry. VSG comprises nine major vehicle lifting and collision repair brands: Rotary Lift®, Chief®, Forward®, Direct-Lift®, Hanmecson®, Revolution®, Elektron, Blitz and Nogra.

Headquartered in Downers Grove, Illinois, USA, VSG has operations worldwide, including ISO9001 certified manufacturing centers in North America, Europe and Asia. Additional information is available at [www.vsgdover.com](http://www.vsgdover.com).



### **About Ravaglioli Group**

Ravaglioli is a leading company in the automotive service equipment industry and manufactures tire and test equipment (vehicle testing and wheel alignment). Established in 1958 as a manufacturer of repair workshop equipment, Ravaglioli has continued developing all aspects of vehicle service equipment (cars and commercial vehicles) with an emphasis on quality and reliability. Additional information is available at [www.ravaglioli.com](http://www.ravaglioli.com).